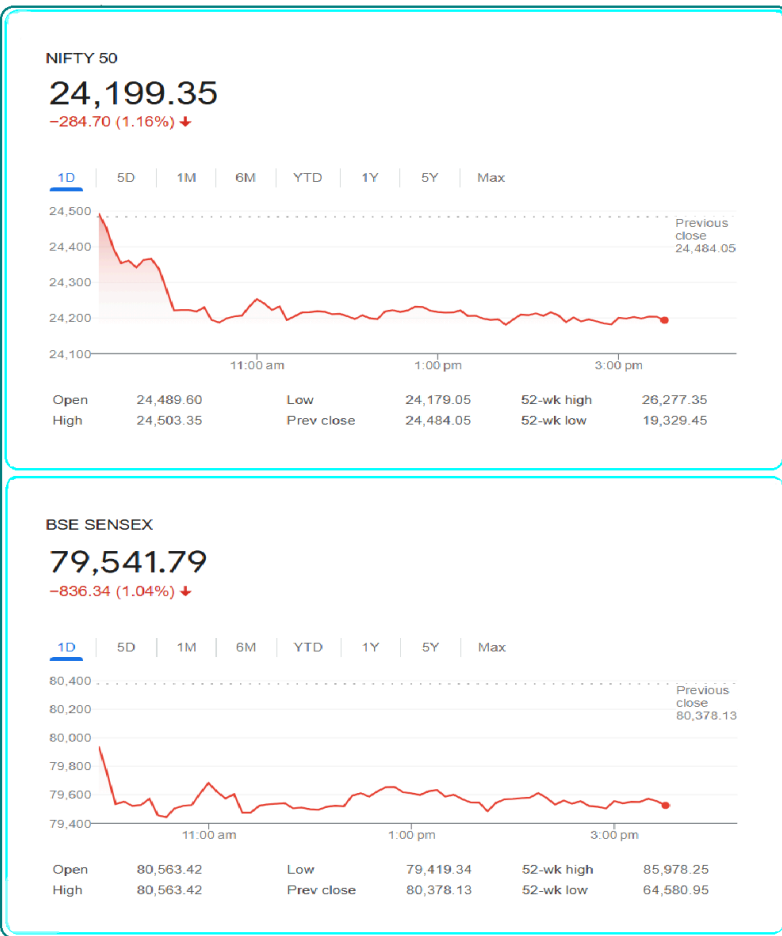


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24199.35	24484.05	-1.16%
S&P BSE SENSEX	79541.79	80378.13	-1.04%
NIFTY MID100	57109.15	57355.80	-0.43%
NIFTY SML100	18763.85	18906.10	-0.75%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51916.50	52317.40	-0.77%

Market Wrap Up

- The benchmark equity indices ended with significant losses, snapping a two-day gaining streak. The Nifty settled a tad below the 24,200 level.
- The S&P BSE Sensex dropped 836.34 points or 1.04% to 79,541.79. The Nifty 50 index fell 284.70 points or 1.16% to 24,199.35.
- The S&P BSE Mid-Cap index fell 0.67% and the S&P BSE Small-Cap index declined 0.44%.
- Among the sectoral indices, the Nifty Metal index (down 2.73%), the Nifty Pharma index (down 1.72%) and the Nifty Realty index (up 1.43%) underperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (0%), the Nifty Media index (down 0.21%) and the Nifty IT Index (down 0.68%) outperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **17633** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **SBIN, TCS**.
- **Short** position build up for the **November** series has been witnessed in **RELIANCE, LT, BHARTIARTL, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **November** series has been witnessed in **LTTS, WIPRO, TECHM**.

(Source: Capitaline F&O)

NIFTY AUTO	23812.50	24137.90	-1.35%
NIFTY FMCG	58180.25	58754.80	-0.98%
NIFTY IT	41752.40	42039.50	-0.68%
NIFTY METAL	9392.85	9656.45	-2.73%
NIFTY PHARMA	22526.95	22920.35	-1.72%
NIFTY REALTY	996.55	1011.05	-1.43%
BSE CG	70113.61	70472.21	-0.51%
BSE CD	61218.59	61879.78	-1.07%
BSE Oil & GAS	27904.88	28064.65	-0.57%
BSE POWER	7821.76	7934.32	-1.42%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39381.41	39480.67	-0.25%
HANG SENG	20953.34	20538.38	2.02%
STRAITS TIMES	3673.49	3602.99	1.96%
SHANGHAI	3470.66	3383.81	2.57%
KOSPI	2564.63	2563.51	0.04%
JAKARTA	7243.86	7383.87	-1.90%
TAIWAN	23408.82	23217.38	0.82%
KLSE COMPOSITE	1623.28	1634.17	-0.67%
ALL ORDINARIES	8481.60	8456.00	0.30%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	101311.19	115422.19
NSE F&O	44228356.01	59372288.47

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4888.77

(Source: [NSE](#))

Corporate News

- Tata Steel** posted consolidated net sales at Rs 53,904.71 crore in September 2024 down 3.19% from Rs. 55,681.93 crore in September 2023. Net profit at Rs. 833.45 crore in September 2024 up 113.45% from Rs. 6,196.24 crore in September 2023.
- Mahindra & Mahindra Ltd's** consolidated net profit jumped 35.05% to Rs 3,170.72 crore on 10.13% rise in income from operations to Rs 37,923.74 crore in Q2 FY25 as compared with Q2 FY24. The company's revenue from automotive segment was at Rs 21,755.21 crore (up 15.29% YoY) while revenue Farm Equipment sector (FES) stood at Rs 8,194.30 crore (down 2.14% YoY).
- Escorts Kubota** posted consolidated net profit rose 54.01% to Rs 324.23 crore in the quarter ended September 2024 as against Rs 210.53 crore during the previous quarter ended September 2023. Sales rose 0.44% to Rs 2488.49 crore in the quarter ended September 2024 as against Rs 2477.71 crore during the previous quarter ended September 2023.
- Power Grid Corporation Of India** reported 1.85% rise in consolidated net profit to Rs 3,793.02 crore in Q2 FY25 as against Rs 3,723.92 crore posted in Q1 FY25. Revenue from operations added 2.46% to Rs 11,277.76 crore in Q2 FY25 as against Rs 11,006.18 crore posted in Q1 FY25.
- Trent Ltd** reported 47% jump in consolidated net profit at Rs 335 crore for the quarter ended September 30, 2024. The retail company reported net profit of Rs 228 crore in the year-ago period. The Tata group firm's consolidated revenue from operations rose 39% to Rs 4,157 crore in Q2FY25 as against Rs 2,982 crore in Q2FY24.
- BITES** posted consolidated net sales at Rs 540.86 crore in September 2024 down 7.13% from Rs. 582.36 crore in September 2023. Net profit at Rs. 72.98 crore in September 2024 down 27.85% from Rs. 101.15 crore in September 2023.
- Kansai Nerolac Paints** posted consolidated net sales at Rs 1,951.37 crore in September 2024 down 0.26% from Rs. 1,956.54 crore in September 2023. Net profit at Rs. 122.79 crore in September 2024 down 30.69% from Rs. 177.15 crore in September 2023.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
APOLLOHOSP	7424.85	6968.10	6.55%
SBIN	859.60	854.80	0.56%
HDFCLIFE	711.70	708.70	0.42%
TCS	4150.90	4139.65	0.27%
LT	3646.55	3645.45	0.03%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	648.10	708.20	-8.49%
TRENT	6505.50	6955.45	-6.47%
SHRIRAMFIN	3070.15	3186.70	-3.66%
GRASIM	2562.70	2645.95	-3.15%
TECHM	1651.00	1693.55	-2.51%

(Source: [Moneycontrol](#))

- **ONGC**, in a bid to acquire a 100% stake in Ayana Renewable Power, is considering utilising its joint venture with **NTPC**. While ONGC emerged as the highest bidder, surpassing JSW Neo Energy, bankers are encouraging JSW to enhance its offer.
- **Tata Power** has partnered with Noida International Airport (NIA) to invest Rs 550 crore in renewable energy infrastructure. The 25-year agreement includes supplying 10.8 MW of wind power and developing a 13 MW onsite solar power plant. This collaboration aims to meet NIA's clean energy needs and promote sustainable airport development in India.
- **Reliance Power's** subsidiary, Rosa Power Supply Company, has achieved zero-debt status by prepaying a Rs. 485-crore loan to Varde Partners. This follows an earlier prepayment of Rs. 833 crore, totaling Rs. 1,318 crore paid ahead of schedule. The move strengthens Rosa Power's balance sheet and, along with a recent equity infusion, positions Reliance Power to pursue opportunities in the renewable energy sector.

- **Usha Martin** reported 5.38% rise in consolidated net profit to Rs 109.72 crore in Q2 FY25 as against Rs 104.11 crore posted in Q1 FY25. Revenue from operations added 7.84% to Rs 891.17 crore in Q2 FY25 as against Rs 826.37 crore posted in Q1 FY25.
- **Apollo Hospitals Enterprise** reported 62.64% surge in consolidated net profit to Rs 378.8 crore in Q2 FY25 as against Rs 232.9 crore posted in Q2 FY24. Revenue from operations increased 15.31% year on year (YoY) to Rs 5,589.3 crore in the quarter ended 30 September 2024.
- **Page Industries's** standalone net profit jumped 29.93% to Rs 195.25 crore on 11.06% increase in revenue from operations to Rs 1,246.27 crore in Q2 FY25 over Q2 FY24.
- Abbott India reported a profit of 3.59 billion rupees (\$42.6 million) for the quarter ended Sept. 30, up nearly 15% from last year. Revenue from operations climbed 9.3% to 16.33 billion rupees.
- **Granules India** posted consolidated net sales at Rs 966.62 crore in September 2024 down 18.74% from Rs. 1,189.49 crore in September 2023. Net profit at Rs. 97.23 crore in September 2024 down 4.78% from Rs. 102.12 crore in September 2023.
- **Gujarat Gas** posted consolidated net sales at Rs 3,781.75 crore in September 2024 down 1.66% from Rs. 3,845.40 crore in September 2023. Net profit at Rs. 308.74 crore in September 2024 up 4.22% from Rs. 296.25 crore in September 2023.
- **Sonata Software** posted consolidated net sales at Rs 2,169.83 crore in September 2024 up 13.45% from Rs. 1,912.57 crore in September 2023. Net profit at Rs. 106.49 crore in September 2024 down 14.24% from Rs. 124.17 crore in September 2023.
- **Polycab India** said that it has emerged as the lowest bidder (L1) for a project floated by **Bharat Sanchar Nigam** (BSNL) worth Rs 1,549.66 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's trade surplus jumped to USD 95.27 billion in October 2024 from USD 56.13 billion in the same period a year earlier. Exports surged by 12.7% yoy in October 2024 to a 27-month high of USD 309.06 billion while imports shrank 2.3% yoy to a four-month low of USD 213.3 billion in October 2024, after a 0.3% growth in the prior month.
- China's Foreign Exchange Reserves decreased to CNY 3.261 trillion in October from CNY 3.316 trillion in September of 2024.
- Eurozone retail sales increased 0.5% month-over-month in September 2024, following an upwardly revised 1.1% surge in August. Year-on-year, retail sales were up 2.8%.
- Germany's trade surplus fell to EUR 17 billion in September 2024, from EUR 22.5 billion in August.
- German industrial production dropped 2.5% month-over-month in September 2024, following a 2.9% growth in the previous period. On a yearly basis, industrial output sank by 4.6%, slipping further from a 3% decline in August.
- French payroll employment in the private sector decreased by 25 thousand, or 0.1% to 21.07 million in the third quarter of 2024, unchanged from the revised figure of the previous quarter.
- Australia's trade surplus on goods declined to AUD 4.61 billion in September 2024 from a downwardly revised AUD 5.28 billion in August. Shipments dropped by 4.3% from a month earlier to a 33-month low of AUD 40.83 billion while purchases also fell by 3.1% to a nine-month low of AUD 36.22 billion..

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.87/bbl (IST 17:00).
- INR weakened to Rs. 84.37 from Rs. 84.30 against each US\$ resulting in daily change of 0.09%.
- India's merchandise and service exports are predicted to exceed USD 800 billion this fiscal year, driven by government support and competitive products. Government initiatives like new industrial cities and the production-linked incentive scheme are boosting domestic manufacturing. Despite geopolitical challenges, Indian exporters are securing orders globally, with the government actively mitigating issues like the Red Sea crisis.
- The government approved an equity infusion of Rs 10,700 crore for FCI in the financial year 2024-25. This will boost the agricultural sector and ensure the welfare of farmers. FCI plays a crucial role in food procurement, stock maintenance, distribution, and national food security. This move will enhance FCI's financial stability and operational capabilities.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 08/11/2024

State Bank of India	Financial Results/Fund Raising
Tata Motors Limited	Financial Results
Vedanta Limited	Financial Results
Ashok Leyland Limited	Financial Results/Dividend
GIC Housing Finance Limited	Financial Results
Aarti Industries Limited	Financial Results
Aban Offshore Limited	Financial Results
Action Construction Equipment Limited	Financial Results
Affordable Robotic & Automation Limited	Financial Results
Alembic Limited	Financial Results
Archean Chemical Industries Limited	Financial Results
Aries Agro Limited	Financial Results
Asian Hotels (East) Limited	Financial Results
Bajaj Hindusthan Sugar Limited	Financial Results
Bharat Bijlee Limited	Financial Results
C.E. Info Systems Limited	Financial Results
Cheviot Company Limited	Financial Results
Cholamandalam Financial Holdings Limited	Financial Results
Dreamfolks Services Limited	Financial Results
Equitas Small Finance Bank Limited	Financial Results/Fund Raising
Esab India Limited	Financial Results/Dividend
Ethos Limited	Financial Results
Fine Organic Industries Limited	Financial Results
Fortis Healthcare Limited	Financial Results
Goa Carbon Limited	Financial Results
HBL Power Systems Limited	Financial Results
IFB Agro Industries Limited	Financial Results
IKIO Lighting Limited	Financial Results
Indiabulls Enterprises Limited	Financial Results
Info Edge (India) Limited	Financial Results/Dividend
INOX India Limited	Financial Results
Jupiter Life Line Hospitals Limited	Financial Results
Jupiter Wagons Limited	Financial Results
Khadim India Limited	Financial Results
Latent View Analytics Limited	Financial Results
Life Insurance Corporation Of India	Financial Results

Manaksia Aluminium Company Limited	Financial Results
Mangalam Organics Limited	Financial Results
Mayur Uniquoters Ltd	Financial Results
Metropolis Healthcare Limited	Financial Results
Motherson Sumi Wiring India Limited	Financial Results
MRF Limited	Financial Results/Dividend
Mrs. Bectors Food Specialities Limited	Financial Results
Mukand Limited	Financial Results
Noida Toll Bridge Company Limited	Financial Results
Ola Electric Mobility Limited	Financial Results
Orient Cement Limited	Financial Results
Oswal Greentech Limited	Financial Results
Pix Transmissions Limited	Financial Results
Power Finance Corporation Limited	Financial Results/Dividend
PPAP Automotive Limited	Financial Results/Dividend
Premier Energies Limited	Financial Results
Puravankara Limited	Financial Results
R Systems International Limited	Financial Results/Dividend
Ramco Systems Limited	Financial Results
Rategain Travel Technologies Limited	Financial Results
Relaxo Footwears Limited	Financial Results
Repro India Limited	Financial Results
Safari Industries (India) Limited	Financial Results/Dividend
Samhi Hotels Limited	Financial Results
Satin Creditcare Network Limited	Financial Results
Shipping Corporation Of India Limited	Financial Results
Sigachi Industries Limited	Financial Results
Signatureglobal (India) Limited	Financial Results
Sinclairs Hotels Limited	Financial Results
Star Cement Limited	Financial Results
Subex Limited	Financial Results
The Hi-Tech Gears Limited	Financial Results
The India Cements Limited	Financial Results
TIL Limited	Financial Results
Vimta Labs Limited	Financial Results
VIP Clothing Limited	Financial Results
Vishnu Prakash R Punglia Limited	Financial Results
Welspun Corp Limited	Financial Results
Whirlpool of India Limited	Financial Results
Yaari Digital Integrated Services Limited	Financial Results
ZF Commercial Vehicle Control Systems India Limited	Financial Results

(Source: NSE)

Corporate Actions as on 08/11/2024

Computer Age Management Services Limited	Interim Dividend - Rs 14.5 Per Share/Special Dividend - Rs 10.5 Per Share
Dabur India Limited	Interim Dividend - Rs 2.75 Per Share
Motisons Jewellers Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share
Petronet LNG Limited	Interim Dividend - Rs 7 Per Share
REC Limited	Interim Dividend - Rs 4 Per Share
Roto Pumps Limited	Face Value Split (Sub-Division) - From Rs 2/- Per Share To Re 1/- Per Share
TCI Express Limited	Interim Dividend - Rs 3 Per Share
Zee Entertainment Enterprises Limited	Dividend - Re 1 Per Share

(Source: NSE)

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